

CITY OF CULVER CITY

INVESTMENT POLICY

May, 2002

TABLE OF CONTENTS

<u>SECTION</u>	<u>DESCRIPTION</u>	<u>PAGE</u>
1.0	Policy	1
2.0	Scope	1
3.0	Prudence	2
4.0	Objectives	2
5.0	Delegation of Authority	3
6.0	Ethics and Conflict of Interests	3
7.0	Authorized Financial Dealers and Institutions	3
8.0	Authorized and Suitable Investments	4
9.0	Investment Pool/Mutual Funds	5
10.0	Collateralization	5
11.0	Safekeeping and Custody	6
12.0	Diversification	6
13.0	Maximum Maturities	6
14.0	Internal Control	6
15.0	Performance	6
16.0	Reporting	7
17.0	Investment	7
18.0	Investment Policy Adoption	8
19.0	Glossary	8
Appendix A	Schedule of Assignments/Duties and Investment Functions	
Appendix B	Authorized Banks/Savings & Loan Institutions	
Appendix C	Authorized Institutions and Securities Brokers/Dealers	
Appendix D	Credit Risk Corporate Mid-Term Notes and Bonds	
	City Treasurer's Procedure Manual	
	Broker/Dealer Questionnaire	