

CITY OF CULVER CITY

EXHIBIT A

ANALYSIS OF EFFECT OF APPROPRIATIONS LIMIT ON ESTIMATED REVENUE

FISCAL YEAR 2023-2024

Proposed Estimated Revenues for FY 2023-2024		<u>\$ 317,897,319</u>
Less Estimated Revenues for		
Enterprise Funds	\$ 79,809,834	
Internal Service Funds	<u>28,210,819</u>	<u>(108,020,653)</u>
Total Governmental Type Funds		209,876,666
Less Estimated Revenues not derived from the Proceeds of Taxes (see Schedule I)		<u>(85,283,465)</u>
Total Estimated Revenues derived from the Proceeds of Taxes (see Schedule I)		\$ 124,593,201
Less Voter Approved Indebtedness		0
Less Qualified Capital Outlay		(17,649,252)
Less Federal Mandates:		
PARS	131,511	
FLSA-Fire	<u>506,652</u>	<u>(638,163)</u>
Estimated FY 2023-2024 Revenues subject to Appropriations Limit		\$ 106,305,786
State Subvention pursuant to Government Code Section 7903		<u>\$ 7,500,000</u>
Total Estimated Revenues subject to Appropriations Limit		113,805,786
Appropriations Limit FY 2023-2024 (Exhibit B)		<u>138,125,740</u>
Amount Under Limit		<u><u>\$ 24,319,953</u></u>

CITY OF CULVER CITY

EXHIBIT B

2023-2024 APPROPRIATIONS LIMIT

1.	FY 2022-2023 Appropriations Limit	\$ 133,226,228	
2.	2023-2024 Change in Per Capita Personal Income:		4.44%
3.	2022-2023 Change in Population:		-0.73%
4.	Ratio of Change: $(1.0444 \times 0.9927)^*$	<u>1.03678</u>	
5.	FY 2023-2024 Appropriations Limit	<u><u>\$ 138,125,740</u></u>	

* Multiply FY 2022-2023 appropriations limit by the product of the percentage change in the California per capital personal income figure ($[4.44 + 100]/100 = 1.0444$) times the percentage change in the Culver City population ($[-0.73 + 100]/100 = 0.9927$) as provided by the Department of Finance.

CITY OF CULVER CITY

SCHEDULE I

ANALYSIS OF ESTIMATED REVENUES

FISCAL YEAR 2023-2024

<u>REVENUE</u>	<u>PROCEEDS OF TAXES</u>	<u>NON-PROCEEDS OF TAXES</u>
<u>GOVERNMENTAL TYPE FUNDS</u>		
<u>GENERAL FUND</u>		
PROPERTY TAXES	\$ 13,795,388	0
OTHER TAXES:		
Sales Tax	42,352,467	0
Public Safety Sales Tax	500,000	0
Transient Occupancy Tax	12,000,000	0
Franchise Tax	0	\$ 1,475,000
Business License Tax	22,200,000	0
Cannabis Tax	1,700,000	0
Real Property Transfer Tax	8,000,000	0
Utility User Tax	15,347,292	0
Com/Ind Development Tax	500,000	0
TOTAL OTHER TAXES	\$ 102,599,759	\$ 1,475,000
LICENSES AND PERMITS	0	4,645,000
FINES, FORFEITURES AND PENALTIES	0	3,735,500
USE OF MONEY AND PROPERTY	0	1,947,905
CHARGES FOR CURRENT SERVICE	0	10,905,707
INTER FUND/DEPARTMENTAL	0	12,393,546
INTERGOVERNMENTAL	7,614,733	0
OTHER REVENUE	0	332,000
TOTAL GENERAL FUND BEFORE INTEREST	\$ 124,009,880	\$ 35,434,658
PERCENT	77.8%	22.2%
INTEREST	583,321	166,679
TOTAL GENERAL FUND	\$ 124,593,201	\$ 35,601,337

CITY OF CULVER CITY

SCHEDULE I

ANALYSIS OF ESTIMATED REVENUES

FISCAL YEAR 2023-2024

	<u>PROCEEDS OF TAXES</u>	<u>NON-PROCEEDS OF TAXES</u>
PARATRANSIT FUND	<u>0</u>	<u>\$ 378,403</u>
GRANTS OPERATING FUND	<u>0</u>	<u>1,349,097</u>
BUILDING SURCHARGE FUND	<u>0</u>	<u>311,000</u>
SECTION 8 FUND	<u>0</u>	<u>1,343,400</u>
PROP A LOCAL RETURN	<u>0</u>	<u>1,170,945</u>
PROP C LOCAL RETURN	<u>0</u>	<u>974,144</u>
ASSET SEIZURE	<u>0</u>	<u>10,000</u>
SPECIAL GAS FUND	<u>0</u>	<u>2,146,377</u>
NEW DEVELOPMENT IMPACT FUND	<u>0</u>	<u>50,000</u>
PARK FACILITIES	<u>0</u>	<u>120,000</u>
CAPITAL IMPROVEMENT AND ACQUISITION	<u>0</u>	<u>9,373,575</u>
CAPITAL GRANTS	<u>0</u>	<u>4,261,525</u>
CDBG BLOCK GRANT FUNDS	<u>0</u>	<u>187,945</u>
ART IN PUBLIC PLACES	<u>0</u>	<u>579,000</u>
SPECIAL ASSESSMENT DISTRICTS	<u>0</u>	<u>98,216</u>
PARKING AUTHORITY	<u>0</u>	<u>5,608,131</u>
CC SAFE/CLEAN WATER PROTECTION	<u>0</u>	<u>2,133,000</u>
AQMD FUND	<u>0</u>	<u>10,000</u>
MOBILITY IMPROVEMENT FUND	<u>0</u>	<u>2,600,000</u>
SUCCESSOR AGENCY	<u>0</u>	<u>14,899,940</u>
MEASURE R FUNDS	<u>0</u>	<u>721,608</u>
MEASURE M FUNDS	<u>0</u>	<u>825,822</u>
LA COUNTY MEASURE W FUNDS	<u>0</u>	<u>530,000</u>
GRAND TOTAL	<u>\$ 124,593,201</u>	<u>\$ 85,283,465</u>