

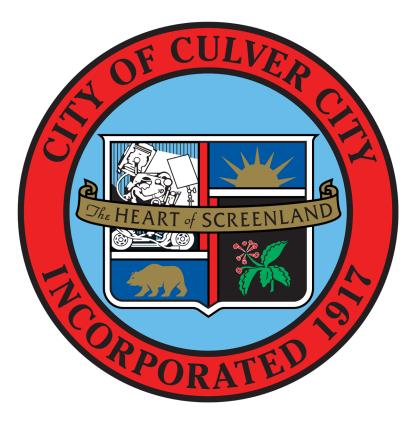
# **Regional Economics:** How Culver City Functions as Part of a Larger Economy

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## What is Culver City's role in the regional economy?

- Employment and industry
- Tax structure and revenues
- Housing and rental costs
- Regional road traffic
- Public transportation network
- Opportunity Zones





# **Regional Geography**





# **Principal Employers**

- Sony Pictures: 3,564
- Westfield Culver City: 1,539
- Southern CA Hospital: 1,121
- Culver City Unified District: 870
- West Los Angeles College: 833
- City of Culver City: 823

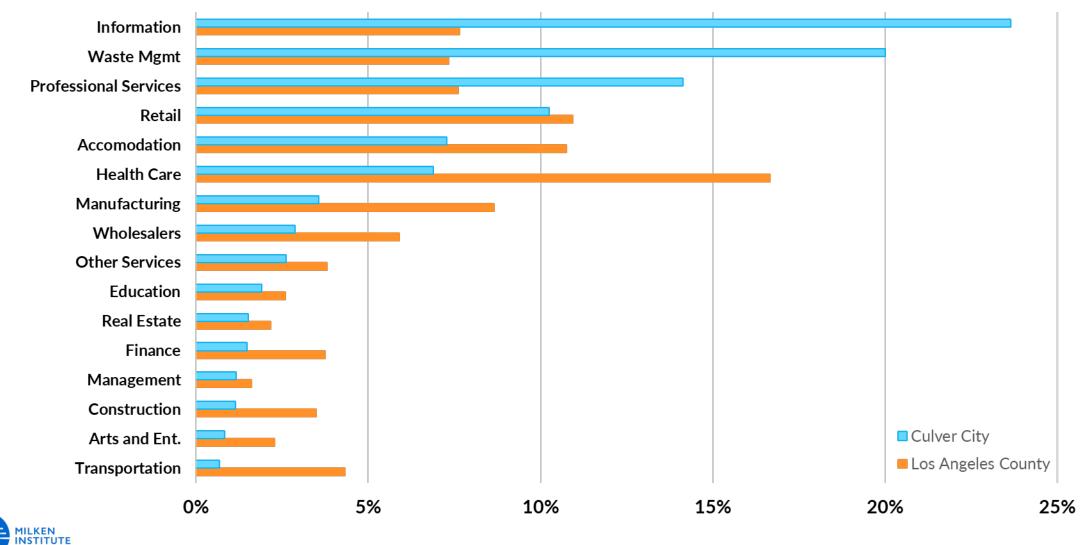
- Goldrich & Kest Industries LLC: 675
- Target: 531
- Moldex-Metric: 360
- Metric Products: 11

Top 10 Employers: 10,471

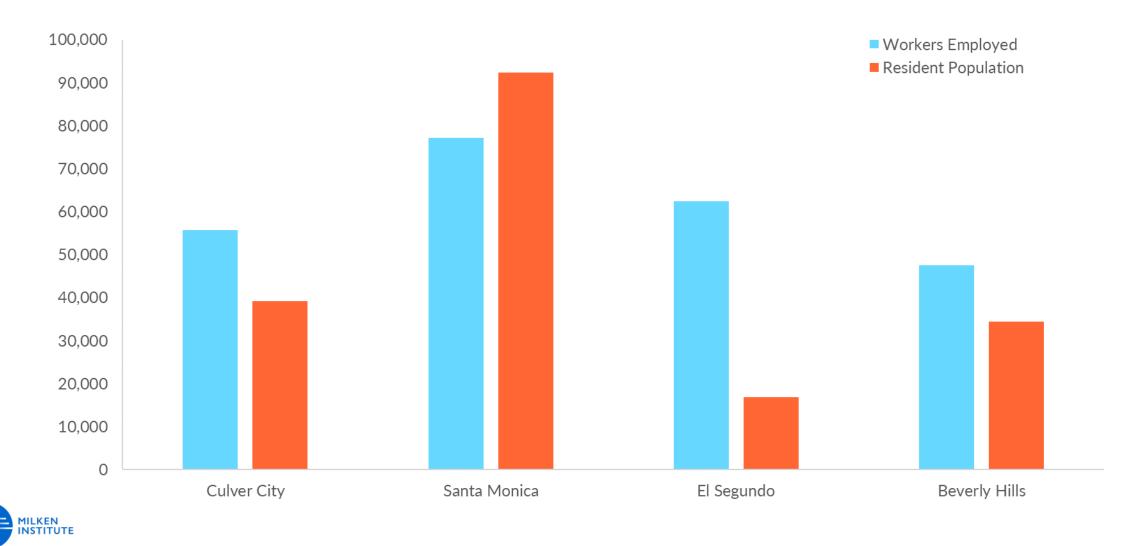
Total City Labor Force: 24,686



#### **Private Sector Employment by Industry**

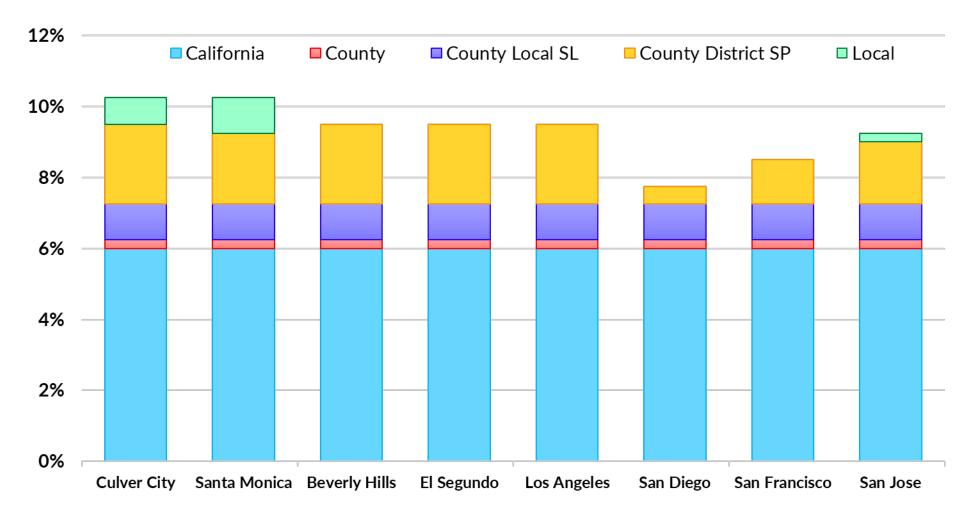


## Jobs Located in-City vs. Population



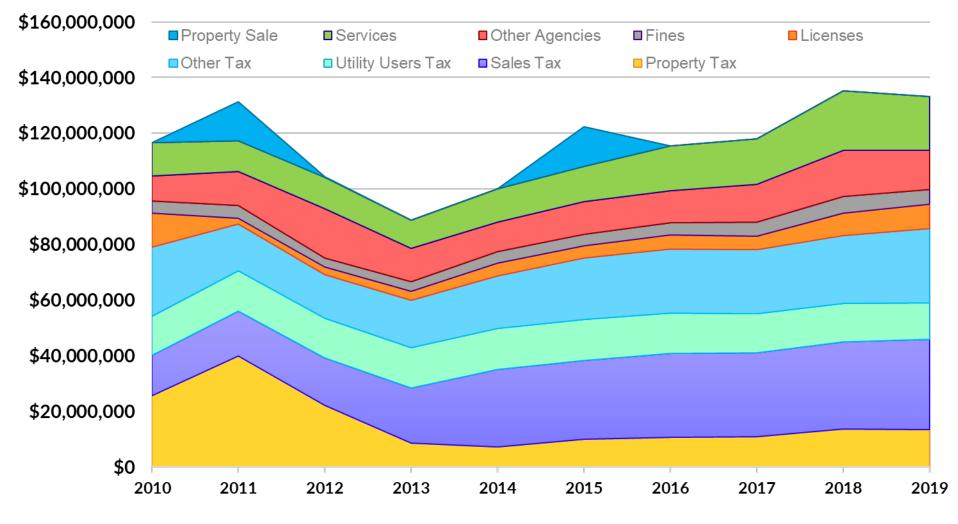
Source: U.S. Census Bureau. Data as of 2017 (latest available).

#### Sales & Use Tax Rates





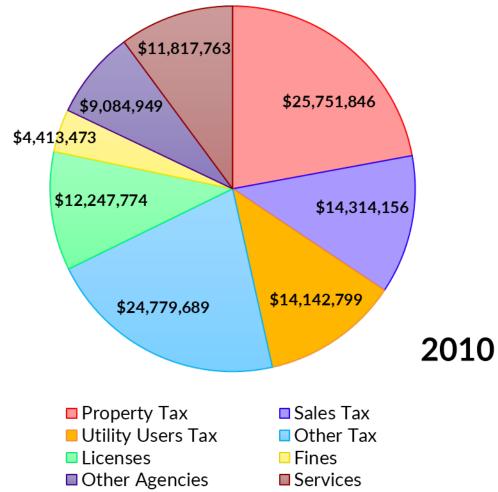
## **Diverse Tax Base**

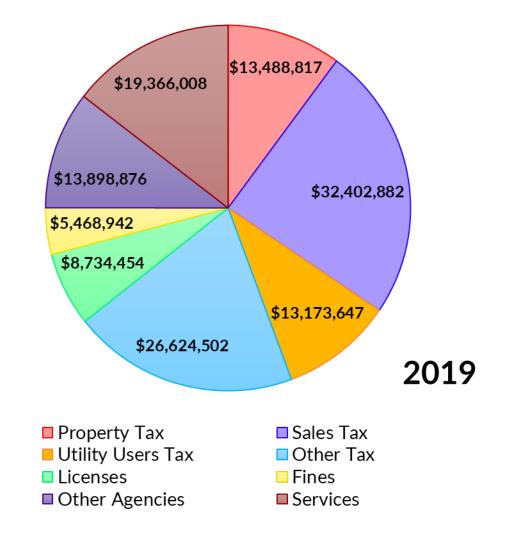




Source: Culver City Comprehensive Annual Financial Report (CAFR) 2019

### **Shift in Tax Base**

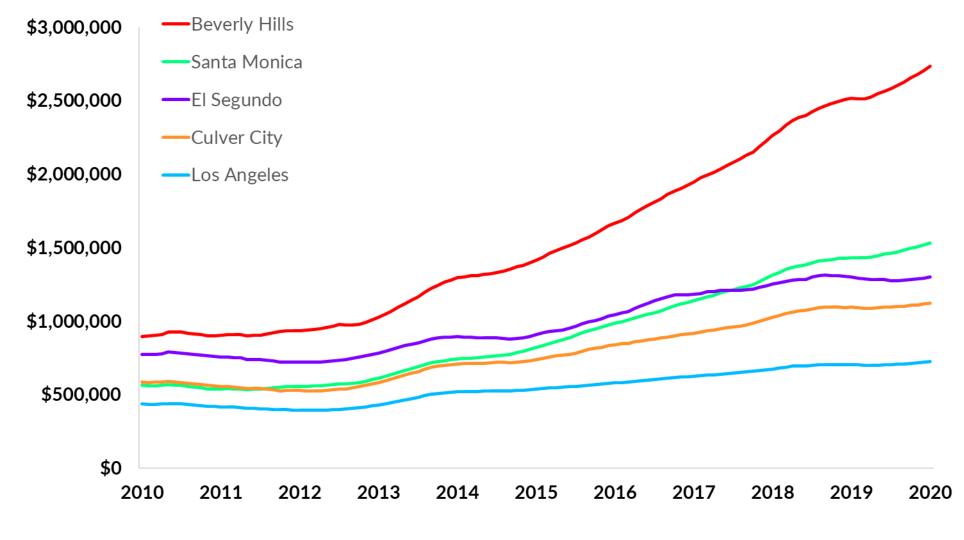






Source: Culver City Comprehensive Annual Financial Report (CAFR) 2019

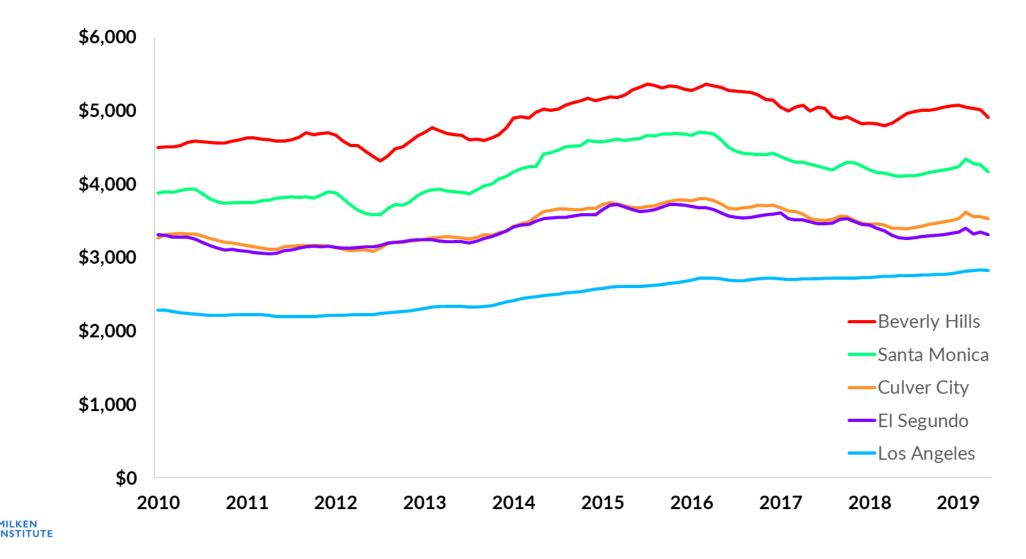
### **Average Home Market Values**



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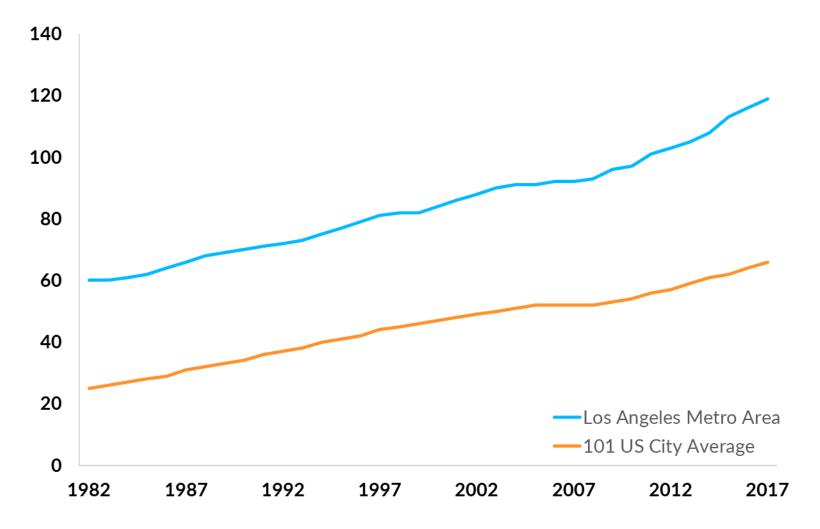
Source: Zillow Home Value Index. Includes single-family residences, condos, and co-ops.

### **Average Monthly Rents**



Source: Zillow Rent Index. Data includes mean of estimate between the 40<sup>th</sup>–60<sup>th</sup> percentile for all homes/apartments.

#### **Annual Hours of Delay per Auto Commuter**





Source: Texas Transportation Institute

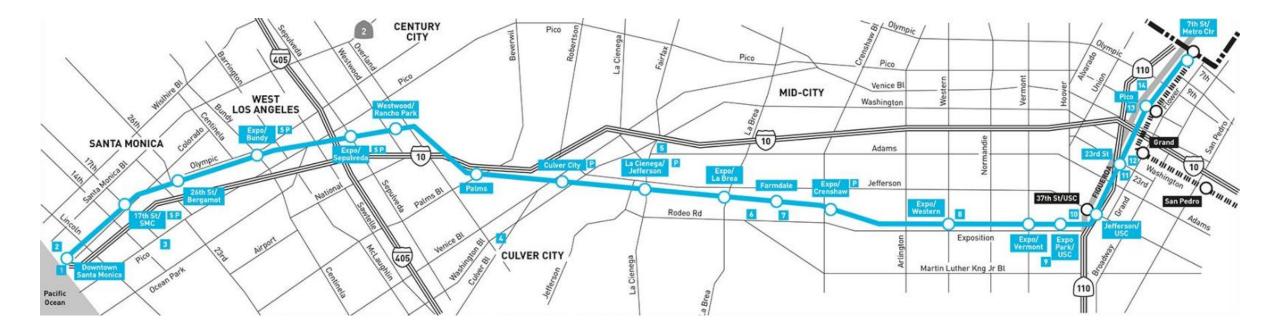
#### Los Angeles County Metro Map





Source: Los Angeles County Metropolitan Transit Authority

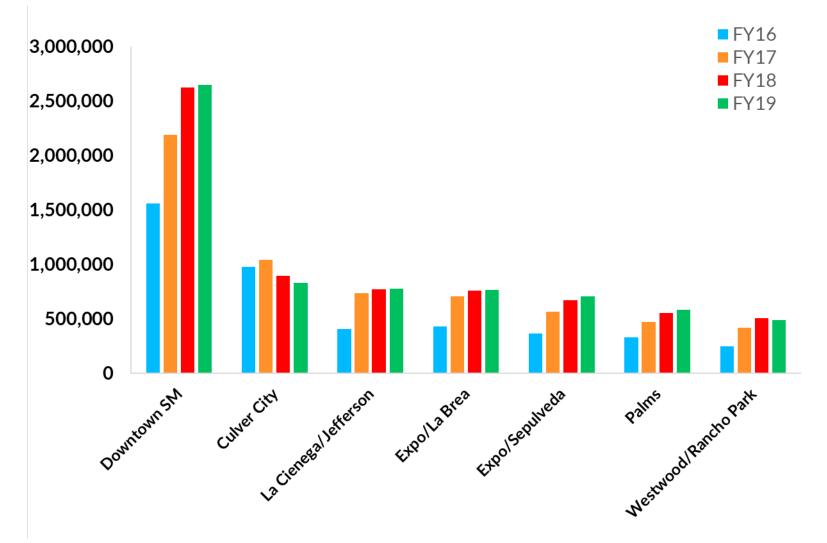
#### **Expo Line Route Map**





Source: California Country Club Homes Association (CCCHA)

#### **Expo Line Annual Passenger Boarding**





Source: Scott Frazier via https://bit.ly/3aflhOU

## **Bus Routes in Culver City**

AGENCY	ROUTE	LOCAL / BUS RAPID TRANSIT (BRT)	GOES DOWNTOWN?	WEEKDAY FREQUENCY	NOTES
Metro	105	Local	Νο	10-16 min	
Metro	108	Local	No	8-15 min	
Metro	110	Local	Νο	10-20 min	
Metro	217	Local	Νο	10-15 min	
Metro	14	Local	Yes	5-8 min	
Metro	16	Local	Yes	3-8 min	
Metro	35	Local	Yes	12 min	
Metro	705	BRT	Νο	10-20 min	No weekend service
Culver City	1	Local	Νο	20-25 min	
Culver City	2	Local	Νο	1 hour	No weekend service
Culver City	3	Local	Νο	20min	
Culver City	4	Local	Νο	30-40 min	No Sunday service
Culver City	5	Local	No	15 min	School days only
Culver City	6	BRT	No	15-20 min	
Culver City	6	Local	Νο	15-20 min	
Culver City	7	Local	No	40 min	No weekend service

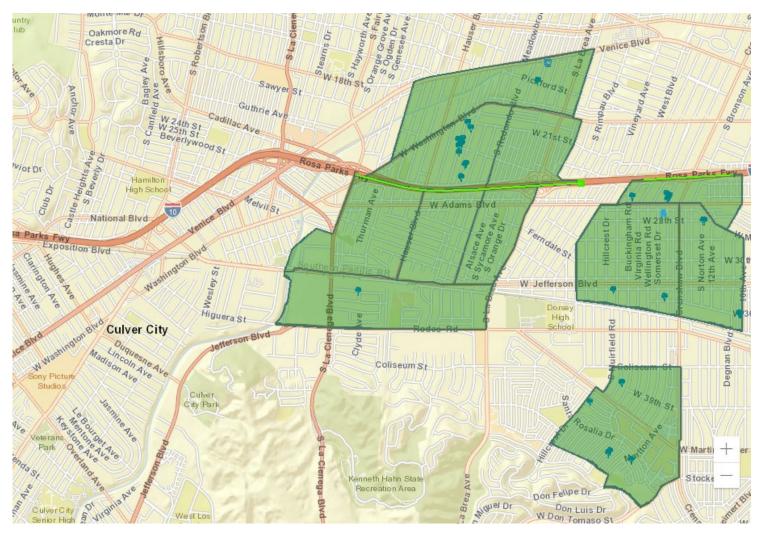


## **Opportunity Zones**

No OZs located within Culver City limits

7 OZs clustered on the northeast border:

- West of Clyde Ave / Fairfax Ave / Jefferson Blvd
- South of Venice Blvd
- North of Obama Blvd (formerly Rodeo Road)





Source: California State Integrated OZ Map