ARGUMENT AND REBUTTAL FORM

ELECTION DATE: 11/3/2020

MEASURE I.D. (if any): RE

JURISDICTION: City of Culver City

(Please mark (x) in the appropriate box)

☐ Argument in Favor
☒ Rebuttal to Argument Against
☐ Argument Against
☐ Rebuttal to Argument in Favor

Statements will be printed in uniform type, style and spacing. Use block paragraphs and single space format. Text submitted indented or centered will be typeset in block paragraph form. Entire statements in all capital letters are not acceptable. Indentations, circles, stars, dots, italics and/or bullets cannot be accommodated. However, you may use dashes/hyphens. Words to be printed in boldface type, underscored and/or CAPITALIZED are to be clearly indicated. Any combinations of enhanced words are counted as one word. All statements should be checked by the authors for spelling and punctuation as the elections official is not permitted to edit any material contained therein. NOTE: Rebuttal arguments are not direct arguments. For example, a rebuttal to a direct argument in favor of a measure is NOT a direct argument against a measure. Please also note that rebuttal arguments are allowed only when both a direct argument for AND against a measure are filed.

ALL AUTHORS MUST SIGN ON THE REVERSE SIDE

Please attach typed statement to this form. Statements should be typed in upper and lower case letters. Statement will be typeset in the Official Sample Ballot Booklet using TIMES NEW ROMAN font in 11 point size. However, statements can be submitted using any standard font.
DECLARATION BY AUTHOR(S) OF ARGUMENTS OR REBUTTALS
(Elections Code Section 9600)

All arguments concerning measures filed pursuant to Division 9 of the Elections Code shall be accompanied by the following declaration to be signed by each author of the argument/rebuttal. Names and titles listed will be printed in the Voter Information portion of the Official Sample Ballot Booklet in the order provided below.

The undersigned author(s) of the:

- [ ] Argument in Favor
- [ ] Argument Against
- [x] Rebuttal to Argument Against
- [ ] Rebuttal to Argument in Favor

of ballot measure __________ at the ________

election for the ________ to be held on ________, 2020

hereby state that such argument is true and correct to the

best of his/her/their knowledge and belief.

<table>
<thead>
<tr>
<th>Name</th>
<th>Title to Appear on Argument</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Kristen Torres Pawling</td>
<td>General Plan Advisory Committee Member</td>
<td>08/20/2020</td>
</tr>
<tr>
<td>Thomas Arjavey Small</td>
<td>Culver City Council Member</td>
<td>8/21/2020</td>
</tr>
<tr>
<td>Lisa Marie Desai</td>
<td>Vice Chair, Fiesta la Ballona Committee</td>
<td>8/21/2020</td>
</tr>
<tr>
<td>Harden &quot;Alex&quot; Fisch</td>
<td>Culver City Vice-Mayor</td>
<td>8/21/2020</td>
</tr>
<tr>
<td>Nancy Baran</td>
<td>Planning Commissioner, Culver City</td>
<td>8/21/2020</td>
</tr>
</tbody>
</table>

IMPORTANT FILING INFORMATION: I, Harden "Alex" Fisch, am the designated filer of the above titled argument/rebuttal. Please notify me of any questions pertaining to this filing. Below is my contact information.

Mailing Address: 9770 Culver Blvd. E-Mail Address: alex.fisch@culvercity.org

Contact Numbers: 429-253-4724

OFFICE USE ONLY

<table>
<thead>
<tr>
<th>Word Counts</th>
<th>Time Stamp</th>
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NUMBER OF WORDS:  PROJECT CODE NUMBER:  ELECTION DEPUTY:
Don’t be deceived by the argument against Measure RE.

The tax is only due once per real estate sale. No property sale? No tax. Since the average home in Culver City sells for $1,200,000, most people won’t be affected. Tenants and consumers won’t pay at all.

Measure RE makes developers pay their fair share.

When residents buy clothes, school supplies, and even used cars, we pay 10.25% sales tax. But when real estate tycoons flip Culver City real estate, they pay just 0.45% to our City.

Culver City’s land has appreciated about 10% year over year thanks to the vitality and desirability that we have created together. That appreciation more than covers the cost of Measure RE for those fortunate enough to make multimillion-dollar real estate deals.

Culver City’s current transfer tax is no more than the City of Los Angeles’s. That will stay the same for all sale proceeds under $1,500,000 because Measure RE is a marginal tax.

The Finance Advisory Committee recommended Measure RE.

It’s a timely and fiscally sound approach to restoring sorely needed revenue while avoiding tax increases on everyday residents.

City Council doesn’t raise our taxes. The people do - in votes like this - and our residents benefit.

YES on Measure RE is our first chance in decades to prioritize all Culver City residents over massive real estate interests.

Visit YESonRE.com:

- RE-cover from this pandemic
- RE-tain essential infrastructure and services
- RE-invest in Culver City
- RE-new our commitment to one another